



K26U 0801

Reg. No. :

Name :

Second Semester B.A. Degree (CBCSS – OBE – Supplementary)
Examination, April 2026
(2020 to 2023 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. Define a market structure.
2. Define a cartel.
3. Explain duopoly.
4. Relate marginal revenue and total revenue.
5. Explain product differentiation.
6. What is risk bearing theory of profit ?

(6×1=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Distinguish between collusive and non-collusive oligopoly.
8. What do you mean by dominant firm leadership ?
9. What is an imperfect market ?
10. Distinguish between average revenue and total revenue.
11. Write on functional and personal distribution.
12. Pareto optimality is an ultimate theory of welfare. Why ?
13. Distinguish between rent and quasi-rent.
14. Explain GNP criterion of welfare.

(6×2=12)

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PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Distinguish between pure competition and perfect competition.
16. Discuss shutdown point.
17. What is price discrimination ?
18. Explain the concept of industry and product group.
19. Discuss Cournot's model.
20. Explain reaction curves.

(4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain the Bergson-Samuelson criterion of welfare function.
22. Write on Keynesian theory of interest.
23. Discuss subsistence theory of wage.
24. Explain the long run equilibrium in monopolistic competition.

(2×5=10)