Reg No:................

Name:................

First Semester FYUGP Degree (Reg/Sup) Examination November 2025

KU1DSCECO101/KU1DSCDEC101/KU1DSCSSE101 - INTRODUCTORY MICROECONOMICS

2024 Admission onwards

Maximum Marks : 70

Time : 2 hours

Section A

Answer any 6 questions. Each carry 3 marks.

1. What is the importance of studying microeconomics?
2. What is technology of production?
3. What do you mean by demand schedule and demand curve?
4. What do you mean by equilibrium?
5. Write a note on price ceiling and price floor.
6. Define average factor cost
7. What are the different categories of factor income?
8. Differentiate between nominal interest and real interest.

Section B

Answer any 4 questions. Each carry 6 marks.

9. Examine the forces behind upward sloping supply curve
10. Illustrate how non-price factors create changes in demand.
11. Demonstrate how point elasticity is different from arc elasticity
12. Examine different concepts for analysing factor market
13. Illustrate and explain producer surplus and explain how it is different from consumer surplus.
14. Illustrate and explain the concept of consumer surplus.

Section C

Answer any 2 questions. Each carry 14 marks.

15. (a) Illustrate with table and graph concepts of total revenue, average revenue, and marginal revenue

(b) Demonstrate the behaviour of total product, marginal product and average product with a hypothetical table and graph

16. Illustrate graphically the different concepts of cost.

17. Explain trinity problems of an economy. How are they solved in a market economy?