K25U 3392

Reg. No. : ....

Name : ....

First Semester B.A. Degree (C.B.C.S.S. – O.B.E.-Supplementary) Examination, November 2025
(2019 to 2023 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
1B01ECO/DEV ECO : Micro Economic Analysis – I

Time : 3 Hours Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. State the Law of Demand.
2. Complementary good.
3. What is meant by Unstable Equilibrium ?
4. Define consumer surplus.
5. Production Possibility Curve.
6. Define Production Function. **(6×1=6)**

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Diseconomies of scale.
8. Explain static equilibrium.
9. What is meant by price ceiling ?
10. State the reasons for the downward slope of the demand curve.
11. State the uses of Microeconomics.

P.T.O.

12. What do you understand by Hick's Logical Ordering ?

13. Distinguish between income effect and substitution effect.

14. Explain long run production function. **(6×2=12)**

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain Modern Theory of Cost.

16. Analyse the effect of changes in price and income on consumer equilibrium. Graphically derive PCC and ICC.

17. What do you mean by Economic Model ? Explain the uses.

18. Explain Hicksian version of decomposition of price effect into income and substitution effect.

19. Explain the degrees of price elasticity of demand.

20. State and explain the Law of Equi-Marginal Utility. **(4×3=12)**

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Critically Examine Revealed Preference theorem of Paul A Samuelson.

22. Explain the law of variable proportion. Why producers prefer to operates on second stage of law of variable proportion.

23. What is price elasticity of demand ? Explain the different methods of measuring elasticity.

24. Explain Consumer Equilibrium by using indifference curve analysis. **(2×5=10)**
