



K25P 0809

Reg. No. :

Name :

**IV Semester M.A. Degree (CBCSS – OBE – Regular) Examination, April 2025
(2023 Admission)
ECONOMICS
MAECO04C14 : Economics of Growth and Development**

Time : 3 Hours

Max. Marks : 60

Short answer questions (**any 5**).

(3×5=15)

1. Distinguish between the Backwash effect and Linkage in balanced growth.
2. List the key components of the Gender Empowerment Index.
3. Explain how Piketty contrasts capital inequality and income inequality.
4. Define the steady state in the Solow-Swan model and describe how it is achieved.
5. Clarify the concept of geographical dualism and its contribution to regional disparities.
6. Identify the primary factor driving rural-urban migration according to the Todaro Model.

Short essay questions (**any 3**).

(6×3=18)

7. Outline how the technological divide impacts the development gap.
8. Associate the differences between Sen's Entitlement approach and Capability approach in understanding poverty.
9. Illustrate the key features of the Ramsey Growth Model and its consumer optimization process.

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10. Classify the role of human capital in the Uzawa-Lucas model and how it differs from physical capital.
11. Evaluate how Gunder Frank's theory explains underdevelopment and challenges traditional development views.

Essay questions (Answer **any 3**).

(9×3=27)

12. Compare the different measures of inequality and identify the most accurate one for modern economies.
 13. Explain the key features of Joan Robinson's growth model and how it links effective demand and capital accumulation ?
 14. Analyze how the Center-Periphery theory explains global inequalities between developed and developing regions.
 15. Discuss the contribution of human capital to long-term economic growth in Endogenous Growth Theory.
 16. Examine how technology and the choice of techniques affect economic growth and development.
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