K24P 0209

Reg. No. : ....

Name : ....

IV Semester M.A. Degree (CBSS – Reg./Supple. – (One Time Mercy Chance)/Imp.) Examination, April 2024
(2014 Admission Onwards)
ECONOMICS
ECO4C15 : Growth and Development

Time : 3 Hours Max. Marks : 60

PART – A

Answer **all** the **eight** questions in Part – **A**. **Each** question carries ½ mark.

1. According to Lewis Model, the actual economy grows only when
   1) The modern sector increases its output share relative to the traditional sector
   2) Agriculture sector uses modern equipment
   3) Agriculture sector hires labour economically
   4) Modern manufacturing sector is labour intensive

2. Solow built his model as an alternative to
   1) Kaldor's model of growth
   2) Ranis–Fei model of growth
   3) Harrod–Domar model of growth
   4) Meade's model of growth

3. Which of the following is correct about Kaldor's Growth Laws ?
   1) The growth of the GDP is positively related to the growth of the manufacturing sector
   2) The productivity of the manufacturing sector is positively related to the growth of the manufacturing sector
   3) The productivity of the non-manufacturing sector is positively related to the growth of the manufacturing sector
   4) All of the above

P.T.O.

4. The number of deaths during the first 28 completed days of life per 1000 live births in a given year is defined as
   1) Crude mortality rate
   2) Neonatal mortality rate
   3) Age specific mortality rate
   4) Infant mortality rate

5. Balanced growth implies
   1) Simultaneous development of a variety of activities, which support one another
   2) Equal allocation of resources to different sectors
   3) Different sectors growing at their natural rates of growth
   4) Uniform rate of growth of output over time

6. Which of the following models formed the basis of India's Second Five Year Plan ?
   1) Harrod–Domar model
   2) Raj–Sen model
   3) Cambridge model
   4) Mahalanobis model

7. Increase in utility or welfare helps to understand
   1) Static gains from international trade
   2) Dynamic gains from international trade
   3) Both of the above
   4) None of the above

8. Which of the following are included in the international liquidity ?
   1) Official holdings of gold
   2) Foreign exchange
   3) SDRs
   4) All of the above

(8×½=4)

PART – B

Answer **any eight** questions in Part – **B**. **Each** question carries **2** marks. **No** answer should exceed **one** page.

9. What is development gap ?
10. What is circular cumulative causation ?
11. What are the 3 dimensions of measurement of Gender Development Index (GDI) ?
12. State Rostow's stages of growth.
13. What factors affect life expectancy ?
14. What does the Harrod–Domar model show ?
15. What is the characteristic of traditional society in Rostow's model of growth ?
16. What is spread effect in cumulative causation theory ?
17. What is the difference between Lewis and Todaro's migration model ?
18. Give examples for trade liberalization.
19. Explain shadow pricing. **(8×2=16)**

PART – C

Answer **any four** questions in Part – **C**. **Each** question carries **5** marks. **No** answer should exceed **one** and **half** pages.

20. What are the factors that affect total factor productivity growth in a country ?
21. Explain the three components of human development index.
22. What are the drawbacks of Harrod–Domar growth model ?
23. The Second Five Year Plan was based on Mahalanobis Model. Elaborate.
24. What is the relationship between technology and economic development ?
25. What is the rationale behind balanced growth strategy ? **(4×5=20)**

PART – D

Answer **any two** questions in Part – **D**. **Each** question carries **10** marks. **No** answer should exceed **six** pages.

26. Discuss Lewis model of unlimited supply of labour.

27. What are the benefits of trade liberalization ?

28. What are the factors affecting capital output ratio ? Explain.

29. Explain endogenous growth theory. **(2×10=20)**
