



K24P 3171

Reg. No. :

Name :

III Semester M.Com. Degree (C.B.C.S.S. – O.B.E.-Regular)
Examination, October 2024
(2023 Admission)

CMCOM 03C13 : GST AND INDIRECT TAXES

Time : 3 Hours

Max. Marks : 60

SECTION – A

Answer **any five** questions in this Section. **Each** question carries **3** marks.

1. Examine the need for GST in India.
2. What is Reverse charge and Composition Levy in GST ?
3. Mention the limitations in the GST Composition Scheme.
4. Specify the contents of a tax-invoice.
5. Compare between Composite supply and Mixed Supply under GST.
6. Compare between CGST, SGST and IGST. **(5×3=15)**

SECTION – B

Answer **any three** questions in this Section. **Each** question carries **5** marks.

7. Sohan financed a car to Rohan (an unregistered person) on 1st September, 2023 for Rs. 1 lakh. On the failure to repay the amount, Sohan took possession of the car on 3rd March 2023 and sold it for Rs. 86,000 on 8th March, 2023. Compute the value of supply.
8. What are the functions of GST Council ? Explain.
9. Briefly explain the levy and collection of tax under GST Regime.

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10. Explain briefly :
- a) inter-state supply
 - b) time of supply
 - c) intra-state supply
 - d) place of supply
 - e) mixed supply under GST.

11. Summarise the types of GST Returns.

(3×5=15)

SECTION – C

Answer **any three** questions in this Section. **Each** question carries **10** marks.

12. Critically evaluate the strengths and weaknesses of GST framework in India.
13. Who are the persons liable for registration under GST ? Enumerate the procedure in registration of GST.
14. Who is eligible to become a GST Practitioner ? Examine their roles and responsibilities.
15. What is Customs Duty ? Analyse its different types in detail.
16. Examine the reasons for cancellation of registration of GST. Mention any four offences leading to imprisonment under GST.

(3×10=30)
