K25U 2655

Reg. No. : ....

Name : ....

V Semester B.A./B.A. Afsal-Ul-Ulama/B.Sc./B.Com./B.T.T.M./B.B.A./ B.B.A. – T.T.M./B.B.A. – A.H./B.C.A./B.S.W./B.M.C. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/Improvement) Examination, November 2025

(2019 to 2023 Admissions)

Generic Elective Course

5D01ISH – ISLAMIC ECONOMICS AND BANKING

Time : 2 Hours Max. Marks : 20

Instruction : *Answer may be written either in* ***English*** *or in* ***Malayalam.***

PART – A

(Objective Type Questions)

Answer **all** the questions. **Each** question carries **1** mark.

1. The prohibition of interest in Islamic economics is called
2. The concept of unlawful or prohibited activities in Islam is termed
3. Which Islamic principle ensures that wealth circulates fairly in society ? **(3×1=3)**

PART – B

(Short Answer Questions)

Answer **any three** questions in **not** less than **50** words. **Each** question carries **2** marks.

4. Sukuk.
5. Bai-al-Dain.
6. Gharar.
7. Maysir.
8. Shariah supervisory Board. **(3×2=6)**

P.T.O.

PART – C

(Short Essay Questions)

Answer **any two** questions in **not** less than **150** words. **Each** question carries **3** marks.

9. Evaluate the ethical basis of consumption in Islam as opposed to capitalism and socialism.
10. Trace the different lawful means of ownership recognized in Islam.
11. List out the means of distributions of wealth in Islam in maintaining economic balance in society. **(2×3=6)**

PART – D

(Long Essay Questions)

Answer **any one** question in **not** less than **450** words. **Each** question carries **5** marks.

12. Critically evaluate the concepts of ownership, wealth distribution and social justice in capitalism, socialism and Islam.
13. Explain the fundamental principles of Islamic banking and how they differ from conventional banking practices. **(1×5=5)**