



K25U 2464

Reg. No. :

Name :

**V Semester B.Com. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/
Improvement) Examination, November 2025
(2019 to 2023 Admissions)
Core Course**

5B08COM : INCOME TAX LAW AND PRACTICE

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries 1 mark.

1. What is direct tax ?
2. Who is an assessee ?
3. What is gross total income ?
4. Define salary.
5. What do you mean by agricultural income ?
6. What is composite rent ?
7. Define profession.
8. What is block of assets ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries 3 marks.

9. Mention any five incomes taxable under Income Tax Act.
10. List out the house properties exempted from tax.
11. Mention five exempted perquisites.
12. What is casual income ? Give five examples.

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13. Mr. Krishnan constructed one house in 2022. Half of the portion is let out and the remaining half is used for his residence. Particulars are available.

	Rs.
Municipal value	12,500
Rent received	10,000
Municipal tax	2,500
Ground rent	250
Repairs	2,000
Interest on loan taken for construction	2,500

Compute his income from house property for the A.Y. 2025-26.

14. Ram provides following details of income, calculate the income which is liable to be taxed in India for the A.Y. 2025-26 assuming that

- a) He is an ordinarily resident
- b) He is not an ordinarily resident
- c) He is a non-resident.

Amount (Rs.)

Particulars	Amount (Rs.)
Salary received in India from a former employer of UK	1,40,000
Income from tea business in Nepal being controlled from India	10,000
Interest on company deposit in Canada (1/3rd) received in India	30,000
Profit from a business in Mumbai controlled from UK	1,00,000
Profit for the year 2002-03 from a business in Tokyo remitted to India	2,00,000
Income from a property in India but received in USA	45,000
Income from a property in London but received in Delhi	1,50,000
Income from a property in London but received in Canada	2,50,000
Income from a business in Jambia but controlled from Turkey	10,000

15. Mr. Ramsanth had estates in rubber, tea and coffee. He derives income from them. He furnishes the following particulars of his income for the year ending 31-3-2025.

Manufacture of rubber Rs. 5,00,000.

Manufacture of coffee grown and cured Rs. 3,50,000.

Manufacture of tea Rs. 7,00,000.

Compute taxable income of Ramsanth for the A.Y. 2025-26.



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16. Sam came to India first time during the P.Y. 2024-25. During the previous year, he stayed in India for

- i) 50 days
- ii) 183 days and

- iii) 153 days. Determine his residential status for the A.Y. 2025-26. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries 8 marks.

17. Explain the residential status of an individual and the incidence of tax based on the residential status.
18. The following is the receipt and payment account maintained by a registered medical practitioner. An abstract of receipts and payments is given below. You are required to compute his income from profession and also compute his total income for the assessment year 2025-26.

	Rs.		Rs.
Balance b/d	78,000	Cost of medicine	8,000
Consultation fees	42,000	Surgical tools	6,000
Sale of medicine	15,000	Rent of dispensary	1,400
Visiting fees	20,000	Motor car	1,00,000
Interest on Govt. securities	3,500	Car expense	6,000
Rent from property	3,000	Salaries	5,300
Loan from bank for pvt use	2,000	Life insurance premium	2,500
		Interest on bank loan	200
		Property insurance	500
		OYT deposit	8,000
		Balance c/d	25,600
	1,63,500		1,63,500

Additional information :

- 1) Half of the motor car expenses are meant for personal use.
- 2) Depreciation allowable on car is 15% and surgical tools @ 25%.

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19. Mr. Rajiv furnished the following particulars of his income for the year 2025-26.

Salary Rs. 15,000 pm

DA Rs. 1,500 pm

Entertainment allowance Rs. 1,000 pm

Employer's and employees contribution to RPF Rs. 24,000 each

Interest on PF at 9.5% p.a. Rs. 19,000

City compensatory allowance Rs. 200 pm

Medical allowance Rs. 10,000

He has been provided with an unfurnished accommodation (population less than 10 lakhs) for which the employee paid Rs. 500 pm the house is owned by the employer, fair rental value is Rs. 30,000 p.a. a sweeper at Rs. 200 pm and a servant at Rs. 750. For the assessment year 2025-26.

Compute the taxable income from Mr. Rajiv's salary. (2×8=16)