

**First Semester FYUGP Degree Supplementary Examination
January 2025**

KU1MDCCOM100 - PERSONAL FINANCE PLANNING

2024 Admission onwards

Time : 1.5 hours

Maximum Marks : 50

Section A

Answer any 6 questions. Each carry 2 marks.

1. What are financial goals?
2. Why government securities are called gilt edged securities.
3. List down the income tax slabs under the new regime for individuals for the Assessment Year 2024-25.
4. Explain the term "tax evasion"
5. Explain the limit for deduction under Section 80TTA.
6. What is ULIP?
7. What is meant by retirement planning.
8. List out the benefits for retirement plans.

Section B

Answer any 4 questions. Each carry 6 marks.

9. Explain the concept of financial goals and their importance in personal finance.
10. Define investment and explain its objectives.
11. What are the implications of the new tax regime versus the old tax regime for individuals?
12. Differentiate between exemption and deduction.
13. What types of insurance are essential for individuals?
14. What is the National Pension System (NPS), and what are its features and benefits?

Section C

Answer any 1 questions. Each carry 14 marks.

15. Explain different types of investment avenues.
16. Explain the personal financial planning process, highlighting its stages and importance.